



LONDON
PLATINUM &
PALLADIUM
MARKET

Proactive Monitoring Certificate Palladium

We hereby certify that

Metalor Technologies S.A

*has satisfied the technical requirements of the LPPM
in respect of its assaying capability*

Chairman, Physical Committee

Chairman, LPPM

30th June 2014

Date

Note: An LPPM Good Delivery Refiner will normally have their assaying capability tested every three years.