LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Metalor Technologies SA

of

Marin

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

2 October 2020 *for the period* *1 January 2019 – 31 December 2019*

Chairman, Physical Committee

Chief Executive

London Bullion Market Association