

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Metalor Technologies SA

of

Marin

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

16 June 2023 for the period 1 January 2022 – 31 December 2022

Chairman, Physical Committee

London Bullion Market Association

Chief Executive