

The London Good Delivery List of Acceptable Refiners

GOLD

We hereby certify that

Metalor Technologies (Suzhou) Ltd

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to the London Bullion Market Association's Good Delivery List of Acceptable Refiners of Gold with effect from

23 May 2019

METALOR® Together with an assay seal showing MCN

Chairman, Physical Committee

Chief Executive

London Bullion Market Association