



LBMA

The London Good Delivery List of Acceptable Refiners

RESPONSIBLE SILVER CERTIFICATE

We hereby certify that

Metalor USA Refining Corporation

of

North Attleboro

complies with the LBMA Responsible Silver Guidance.

An independent third-party audit of the company's supply chain due diligence was approved by the LBMA on

9 April 2019 for the period *1 January 2018 – 31 December 2018*

Chairman, Physical Committee

Chief Executive