



LBMA

The London Good Delivery List of Acceptable Refiners

GOLD

We hereby certify that

Metalor Technologies Singapore Pte. Ltd.

having met the relevant LBMA criteria, successfully passed the LBMA tests on their bars and demonstrated their own melting and assaying capability, have been admitted to The London Bullion Market Association's Good Delivery List of Acceptable Refiners of Gold Bars with effect from

17th July 2014

Mark

METALOR[®] Together with an assay seal showing MSG

Chairman, Physical Committee

Chief Executive