

02.002 Responsible Jewellery Council

Metalor is a member of the Responsible Jewellery Council (RJC).

The RJC is a standards-setting organization that has been established to reinforce consumer confidence in the jewellery industry by promoting responsible ethical, human rights, social and environmental practices throughout the jewellery supply chain.

The RJC has developed a common platform of standards for the jewellery supply chain and credible mechanisms for verifying responsible business practices through third party auditing.

For many years now, Metalor has worked very closely with the RJC to improve and actively contribute to the formalization of the gold mining sector.

Metalor is the first refiner worldwide that has been involved with the RJC and other institutions in the development of the Swiss Better Gold Initiative.

This initiative combines the efforts of the RJC and Metalor, but also of the governments of Peru and Switzerland, Fairtrade/Fairmined, and consumers of gold in Switzerland. The initiative's goal is to formalize a large community of artisanal miners in Peru, with guidance and standards for improved environmental and social working conditions and operations, and to bring that gold into the formal gold industry to concerned consumers in a sustainable way.

The RJC officially recognizes Metalor's irreproachable corporate governance, which has been formalized by the following certifications our Company has successfully achieved:

In 2011 Metalor became one of the only four certified members of the RJC having successfully passed an audit which provides evidence of responsible business practices in compliance with the RJC's Code of Practices.

In 2012 Metalor became the first gold refiner worldwide to be audited and certified by the RJC Chain of Custody Standard, which includes conflict-free related due diligence throughout the gold supply chain.

Again in 2012, Metalor received the cross-recognition of the RJC, the LBMA (London Bullion Market Association) "Responsible Gold Guidance" and the Conflict-Free Smelter (CFS) Program - developed jointly by the Electronic Industry Citizenship Coalition[®] and Global e-Sustainability Initiative. These worldwide industry organizations have successfully agreed to cross recognition of their programs, audits and certifications, to increase conflict-related due diligence and responsible practices in the gold supply chain.

Metalor commits to operating its business according to the RJC Principles and Code of Practices. These are available at : www.responsiblejewellery.com.

In line with this policy, our commitment is to integrate ethical, human rights, social and environmental considerations into our day-to-day operations, business planning activities and decision making processes.

As a responsible precious metals company, Metalor has developed and implemented many concrete measures and obtained official recognition of major renown industry organizations – like the RJC - to ensure traceability through all the steps of the supply chain, and to guarantee that our operations are irreproachable.

Above and beyond these formal approvals, Metalor is the leading gold refiner worldwide for its efforts on conflict gold and improvement of artisanal mining.

Since its creation in 1852, Metalor's corporate culture has been founded upon ethics, honesty, integrity and respect of human dignity at all levels of the Company.

Signed/endorsed:

Philippe Royer
CEO

José Camino
Group General Counsel and Compliance Manager